

Wellington Square Co-operative Homes Inc

Co-operatively owned and operated by the members who live here

Policy No. 3. Conflict of Interest

The purposes of this policy are to ensure that:

- A. No member or employee of Wellington Square Co-operative Homes Inc. (“Co-op”) benefits monetarily or otherwise, from a family or social relationship with a contractor or potential contractor for goods and/or services with the Co-op (“contractor”).
- B. No contractor benefits, monetarily or otherwise, from a family or social relationship with a member or employee of the Co-op; and
- C. Contracts for goods and/or services (“contracts”) are awarded by the co-op to the bidder who is capable of providing the goods and/or services at the quality and quantity and according to the time schedule, established by the Co-op.
 - 3.1. All contracts for total amounts over the sum of \$5,000.00 shall be awarded by competitive tender and must satisfy the criteria set out in paragraphs [A] through [C] of this policy.
 - 3.2. Contracts for an amount lesser than set out in paragraph 1, though not awarded by competitive tender, must also comply with the purposes set out in [A] through [C] of this policy.
 - 3.3. All contracts awarded by the Co-op shall explicitly include this policy as a term of the contract: All contracts shall provide that any violation of paragraphs [A] through [C] of this policy in the award or administration of the contract shall render the contract immediately null and void.
 - 3.4. All oral contracts awarded by the Co-op shall involve the provision of a copy of this policy for the contractor, and a statement by the person awarding the contract on behalf of the co-op to the contractor that any violation of paragraphs [A] through [C] of this policy in the award or administration of the contract shall render the contract immediately null and void.
 - 3.5. This policy is not intended to preclude the Co-op from benefiting as a corporate entity from the family and social relationships of its members, as long as those benefits are received by way of a contract awarded in compliance with [C] of this policy.
 - 3.6. Notwithstanding the above, this policy shall be deemed to not prevent the co-op from awarding contracts to other co-operative organizations in order to support the co-operative movement in Canada.
 - 3.7. This policy shall be administered by the Coordinator of the Co-op.

This policy adopted by the Membership at a meeting on June 28th 1994.

Also see: [General By-laws](#)